

SNOWMASS WATER & SANITATION DISTRICT
SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUNDS
AVAILABLE - BUDGET AND ACTUAL (Budgetary Basis)
For the year ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
Revenues and Other Financing Sources				
Water service fees	\$ 3,864,595	\$ 3,864,595	\$ 3,955,154	\$ 90,559
Sanitation service fees	3,268,978	3,268,978	3,253,919	(15,059)
Water system development fees	170,000	170,000	170,151	151
Sanitation system development fees	180,000	180,000	696,285	516,285
Property taxes	3,669,169	3,669,169	3,683,960	14,791
Specific ownership taxes	100,000	100,000	102,396	2,396
Investment income	500,000	500,000	607,536	107,536
Other revenue	75,000	75,000	225,269	150,269
Proceeds from sale of capital assets	-	-	6,000	6,000
Total Revenue and Other Financing Sources	11,827,742	11,827,742	12,700,670	872,928
Operating Expenditures				
Water				
Salaries	826,300	826,300	745,175	81,125
Employee benefits	277,200	277,200	257,669	19,531
Supplies and other	195,000	195,000	302,262	(107,262)
Utilities	148,400	148,400	137,346	11,054
Repairs and maintenance	305,000	305,000	792,663	(487,663)
Telemetry	30,000	30,000	19,041	10,959
Chemicals	42,000	42,000	26,246	15,754
Engineering	45,150	45,150	40,678	4,472
Miscellaneous	8,000	8,000	-	8,000
	1,877,050	1,877,050	2,321,080	(444,030)
Sanitation				
Salaries	619,071	619,071	702,078	(83,007)
Employee benefits	175,150	175,150	241,413	(66,263)
Supplies and other	354,900	354,900	319,854	35,046
Utilities	385,400	385,400	257,650	127,750
Repairs and maintenance	220,000	220,000	229,018	(9,018)
Telemetry	8,487	8,487	3,176	5,311
Chemicals	74,000	74,000	52,944	21,056
Engineering	14,000	14,000	8,977	5,023
Miscellaneous	2,122	2,122	-	2,122
	1,853,130	1,853,130	1,815,110	38,020
General Expenditures				
Salaries	633,450	633,450	754,750	(121,300)
Employee benefits	231,560	231,560	295,110	(63,550)
Contract labor	4,000	4,000	-	4,000
Supplies and other	210,000	210,000	245,280	(35,280)
Repairs and maintenance	14,000	14,000	7,666	6,334
Insurance	249,660	249,660	295,212	(45,552)
Audit	54,000	54,000	60,188	(6,188)
Legal	60,000	60,000	57,814	2,186
Engineering	150,000	150,000	68,235	81,765
Telephone	10,100	10,100	10,043	57
County treasurer's fees	160,000	160,000	187,880	(27,880)
Miscellaneous	20,000	20,000	3,142	16,858
	1,796,770	1,796,770	1,985,320	(188,550)

(Continued)

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AVAILABLE - BUDGET AND ACTUAL (Budgetary Basis)
For the year ended December 31, 2025

	Original Budget	Final Budget	Actual	Variance - Favorable (Unfavorable)
Debt Service				
Principal	883,500	883,500	980,289	(96,789)
Interest	854,306	854,306	755,213	99,093
	<u>1,737,806</u>	<u>1,737,806</u>	<u>1,735,502</u>	<u>2,304</u>
Capital Outlay	<u>3,414,000</u>	<u>3,414,000</u>	<u>3,103,189</u>	<u>310,811</u>
Total Expenditures	<u>10,678,756</u>	<u>10,678,756</u>	<u>10,960,201</u>	<u>(281,445)</u>
Excess of Revenue Over Expenditures	<u>1,148,986</u>	<u>1,148,986</u>	<u>1,740,469</u>	<u>591,483</u>
Change in Net Position (Budgetary Basis)	<u>\$ 1,148,986</u>	<u>\$ 1,148,986</u>	<u>\$ 1,740,469</u>	<u>\$ 591,483</u>
Available Resources - January 1			<u>\$ 12,310,032</u>	
Available Resources - December 31			<u><u>\$ 14,050,501</u></u>	
Available Resources at December 31, 2025 is computed as follows:				
Current assets			\$ 18,669,738	
Current liabilities			(2,081,811)	
Current portion of long-term liabilities			1,114,526	
Deferred inflows of resources			<u>(3,651,952)</u>	
			<u><u>\$ 14,050,501</u></u>	

(Concluded)