

SNOWMASS WATER & SANITATION DISTRICT
STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
For the year ended December 31, 2025

Water Operations

Revenues	
Service fees	\$ 4,009,916
Other	164,786
	<u>4,174,702</u>
Direct expenses	
Depreciation	1,105,399
Salaries and benefits	1,002,844
Repairs and maintenance	792,663
Chemicals and supplies	328,508
Utilities and telemetering	156,387
Other direct expenses	40,786
	<u>3,426,587</u>
	<u>Operating Income From Water Operations</u>
	748,115

Sanitation Operations

Revenues	
Service fees	3,253,919
Other	1,428
	<u>3,255,347</u>
Direct expenses	
Depreciation	1,201,005
Salaries and benefits	943,491
Chemicals and supplies	372,798
Utilities and telemetering	260,826
Repairs and maintenance	229,018
Other direct expenses	9,085
	<u>3,016,223</u>
	<u>Operating Income From Sanitation Operations</u>
	239,124

General and Administrative Expenses

	<u>1,916,870</u>
	<u>Loss From Operations</u>
	(929,631)

Non-Operating Revenues and (Expenses)

Tax revenue	3,786,356
Interest expense	(554,047)
Interest income	607,536
Other expenses, net of other revenue	(131,444)
	<u>3,708,401</u>
	<u>Total Non-Operating Revenues and (Expenses)</u>
	2,778,770
	<u>Income Before Capital Contributions</u>

Capital Contributions

System development fees	866,436
	<u>866,436</u>
	<u>Total Capital Contributions</u>
	3,645,206
	<u>Increase in Net Position</u>

Net Position - beginning of the year	78,711,268
Net Position - end of the year	<u>\$ 82,356,474</u>

See accompanying notes.